

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: FINAL DESIGNATION OF REDEVELOPER
DISPOSITION PARCEL 14A
GOVERNMENT CENTER URBAN RENEWAL AREA
PROJECT NO. MASS. R-35

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance in the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Government Center Urban Renewal Area, Project No. Mass. R-35, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and the carrying out of urban renewal projects with Federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, One Faneuil Hall Square Trust has expressed an interest in and has submitted a satisfactory proposal for the development of Disposition Parcel 14A in the Government Center Urban Renewal Area:

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That Roger S. Webb, as Trustee of One Faneuil Hall Square Trust, be and hereby is finally designated as Redeveloper of Disposition Parcel 14A in the Government Center Urban Renewal Area.
2. That disposal of said property by negotiation is the appropriate method of making the land available for redevelopment.
3. That it is hereby determined that Roger S. Webb, as Trustee of One Faneuil Hall Square Trust, possesses the qualifications and financial resources necessary to acquire and develop the land in accordance with the Urban Renewal Plan for the Project Area.

4. That the Director is hereby authorized for and in behalf of the Boston Redevelopment Authority to execute and deliver a Land Disposition Agreement between the Authority as Seller and Roger S. Webb, Trustee of One Faneuil Hall Square Trust, as Buyer, providing for the conveyance by the Authority of Disposition Parcel 14A in consideration of a purchase price subject to HUD concurrence and the Buyer's Agreement to develop the property with a commercial and office building of approximately 30,000 square feet; such Agreement to be in the Authority's usual form and to contain such other and further terms and provisions as the Director shall deem proper and in the best interest of the Authority; that the Director is further authorized to execute and deliver a Deed conveying said property pursuant to such Land Disposition Agreement; and that the execution and delivery by the Director of such Agreement and Deed to which a Certificate of this Resolution is attached shall be conclusively deemed authorized by this Resolution and conclusive evidence that the form, terms, and provisions thereof are by the Director deemed proper and in the best interests of the Authority.

5. That the following Final Working Drawings submitted by said Redeveloper are hereby approved: Drawings with Approval Date of October 30, 1972 as prepared by Architectural Heritage, Inc., Pages A1 through A21, and A24.

6. That the Secretary is hereby authorized and directed to publish notice of the proposed disposal transaction in accordance with Section 105(e) of the Housing Act of 1949, as amended, including information with respect to the "Redeveloper's Statement for Public Disclosure" (Federal Form H-6004).

